

<b><u>Name of Reserve</u></b>	<b><u>Description of Reserve</u></b>
Asset Disposal Costs and Property Issues Reserve	To support the revenue costs associated with the rationalisation of the Council's assets
Budget Issues Reserve	To support future budgetary pressures in adult social care facing the Council in the medium term.
Capital Funding	To reserve funding for items in the approved Capital Plan Budget.
Carry Forwards	Service Carry Forwards
Children's Services 5 Year Strategy	Per Council approval to support Children's Services in the short term by £3.4m.
Comprehensive Spending Review Reserve	To fund costs associated with meeting budget reductions as a result of the Government's comprehensive spending review.
Community Development Trust Reserve	Reserve established by support the creation and three year support for a Community Development Trust.
Crisis Fund	Reserve to support the costs of social fund and exceptional hardship
Domestic Abuse Reserve	To fund the costs of the integrated domestic abuse service for 2 years, starting September 2014.
Early Retirement Reserve	To enable the Council to meet children's redundancy related liabilities as they fall due. Built up from annual budgets for new redundancies.
Regeneration/TDA Reserve	Reflects the value of funds awarded to the TDA where the work has yet to be completed.
Employment Issues Reserve	To support employment related issues, such as equal pay and payroll related issues.
Equipment Fund	To facilitate renewal of equipment within services where the replacement is at irregular periods.
Geo Park Conference	To support costs of Geo Park Conference
Grants recognised but not used	Reflects the value of revenue grants (without conditions) received by 31 <sup>st</sup> March but not yet used to support expenditure
Growth Fund Reserve	Reserve established from the New Homes Bonus grant to create a Growth Fund to support employment opportunities.
Harbours	Torquay, Paignton and Brixham Harbours – To finance Harbour expenditure schemes for the purpose of Harbour Users.
Highways Act Reserves	Reserve holding funds received under Highways Acts and other legislation where the Council holds funds to do works.
Insurance Reserve	To set aside amounts to cover the future cost of past uninsured events which result in a loss to the Council. This reserve covers potential future liabilities arising from the Council's previous insurers Municipal Mutual Insurance Ltd not having sufficient solvency, to meet pre 1998 claims from Devon County Council, amounts for specific uninsured risks and a general reserve to meet as yet unknown insurance claims

IT Equipment Reserve	To provide funds for priority driven replacements of IT equipment.
Invest for Income Reserve	New reserve to support the development of new income streams for the council and increased commercialisation of services.
Land Charges Reserve	Reserve to fund any potential costs arising from changes in the charging regulations in relation to land charges.
NNDR Rates Retention	Reserve to smooth the volatility of NNDR income including appeals, s31 grant and the performance of the Devon wide NNDR pool.
Office Accommodation Reserve	Reserve to help meet the short term revenue costs of the rationalisation of office accommodation.
Misc. Specific Reserves	Includes: Council Elections, Taxi Survey, Art Objects, Devon Audit Partnership and Cemeteries.
PFI Sinking Fund	To provide funds to meet the liabilities under the PFI agreement over 25 years (Westlands and Homelands Schools) and to provide funding towards Paignton Community College expansion project.
Planning Reserve	To provide for costs of Local Plan Inquiry held every 4/5 years and masterplan delivery.
Public Health	Reflects carry forward of ring fenced funds for Public Health
Prudential Borrowing Reserve	Reflects the temporary surplus/deficit arising from the charges to services for the repayment of expenditure under Prudential Borrowing compared to actual interest and Revenue Provision.
Regeneration Reserve	A reserve to support economic regeneration and employment initiatives
School Balances	Reflects the carry forward by schools of their delegated school budget share.
School Redundancy Reserve	Reserve to support the costs of redundancies for schools based staff
South Devon Highway	To support the development of the South Devon Highway
Tourism (Strategic Events) Reserve	Reserve established in 2012/13 to support tourism and events.
Training and Development Reserve	New reserve to support the training and development needs of senior staff and members.
Waste Disposal Strategy Reserve	Reflects the reclassification of part of the equipment fund as a specific reserve for Waste Disposal Initiatives.